



PRESS RELEASE

CAPITAL Intermodal assumes Management of the XINES Fleet

A further consolidation has taken place in the container leasing industry. XINES Limited, the fast growing Hong Kong based company, announced today that its entire fleet of approx. 150,000 TEU will be managed by CAPITAL Intermodal effective 1 September 2008. Mark Wilkinson, President of XINES, said that the current credit crisis coupled with the market conditions would make it difficult to repeat the success achieved over the three years as a stand-alone company.

Ian K. Karan, Chairman of CAPITAL Intermodal, said he was delighted that Mark Wilkinson will entrust the management of the XINES fleet to CAPITAL Intermodal, and he was very pleased to welcome Mark back to the fold as the CEO.

CAPITAL Intermodal has concentrated in the past year on expanding into specialist equipment, in particular reefers and tank containers, and the addition of the XINES fleet allows CAPITAL to re-enter the dry cargo container market. The consolidated value of the owned and managed fleet now exceeds US\$400 million.

For further information please contact:

Ms. Navina Karan
Vice President Marketing & Operations
CAPITAL Intermodal
n.karan@capital-intermodal.com

Mr. Mark Wilkinson
President
XINES
mark.wilkinson@xines.com